

MARKET AT A GLANCE

Tuesday, 25 June 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39411.21	0.67
Shanghai	2962.76	-0.01
Sensex	77341.08	-0.18
MSCI Asia Pacific	178.935	-0.19

Currencies

Currencies	Rate	% Chg
USDINR	83.493	0.05
EURUSD	1.0732	0.00
USDJPY	159.42	-0.11
Dollar Index	105.467	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2327.30	-0.22
Silver (\$/oz)	29.49	-0.14
NYMEX Crude Oil (\$/bbl)	81.68	0.06
NYMEX NG (\$/mmbtu)	2.813	0.07
COMEX Copper (\$/Lbs)	4.4205	-0.10
LME NICKEL (\$/T)	17325	0.20
LME LEAD (\$/T)	2175	0.55
LME ZINC (\$/T)	2512	-0.11
LME ALUMINIUM (\$/T)	2245	0.18

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71713	0.23
Silver mini	88897	0.10
Crude oil	6830	0.10
Natural Gas	235.5	1.80
Copper	854.20	1.32
Nickel	1870.00	0.50
Lead	188.29	-1.07
Zinc	259.92	0.29
Aluminium	228.94	0.51

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above \$2280 short term trend remains choppy with mild positive side.	↔
Silver LBMA Spot	Prices most likely congested inside \$31.50-38.50 levels and either side breakout would suggest fresh directions.	↔
Crude Oil NYMEX	Upticks likely to continue while prices stay above \$80. Immediate downside reversal point is at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	Any trades below Rs 71200 would trigger selling pressure. Else, it may continue upticks.	↔
Silver KG Jul	A direct rise above Rs 92000 would trigger fresh rallies. Else, choppy trades expected the day.	↔
Crude Oil Jul	Break below Rs 6700 prices may liquidate further. Else, there are chances of recovery rallies.	↔
Natural Gas Jun	Choppy with weak trades are likely. It is required to break above Rs 258 to extend rallies.	↔
Copper Jul	If the support of Rs 842 remain undisturbed, expect recovery rallies for the day.	↔
Nickel Jul	Expect choppy with thin volume trading in the near future.	↔
Zinc Jul	Break above Rs 264 is needed to extend recovery upticks. Else, corrective selling is on the cards.	↔
Lead Jul	Consistent trades above Rs 190 is required to extend rallies.	↔
Aluminium Jul	Stiff support is at Rs 228 break of which would extend selling pressure. Else recovery rallies are on cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	71595	71398	71266	71727	71924	72056	72253
	GOLDM JUL4	71316	71119	70979	71456	71653	71793	71990
	GOLD GUINEA JUN4	57064	56346	55613	57797	58515	59248	59966
	SILVER JUL4	88666	88332	87938	89060	89394	89788	90122
	SILVERM JUN4	87914	87396	86753	88557	89075	89718	90236
	SILVER MIC JUN4	90626	90278	89756	91148	91496	92018	92366
BASE METALS	COPPER JUN4	839.9	836.6	832.6	843.9	847.2	851.2	854.5
	COPPER JUL4	845.3	842.8	839.3	848.8	851.4	854.9	857.4
	LEAD JUN4	188.0	185.8	183.5	190.3	192.5	194.8	197.0
	LEAD JUL4	187.0	186.4	185.4	188.0	188.6	189.6	190.2
	ZINC JUN4	257.3	255.5	252.1	260.8	262.6	266.0	267.8
	ZINC JUL4	255.6	253.9	252.1	257.5	259.2	261.0	262.7
	ALUMINIUM JUN4	225.2	222.7	218.8	229.1	231.6	235.5	238.0
	ALUMINIUM JUL4	255.6	253.9	252.1	257.5	259.2	261.0	262.7
ENERGY	NATURALGAS JUN4	223.8	217.0	212.8	228.0	234.8	239.0	245.8
	CRUDE OIL JUL4	6738	6655	6609	6784	6867	6913	6996
INDICES	MCX BULLDEX	18466	18434	18396	18504	18536	18574	18606

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2318.7	2315.3	2309.1	2324.9	2328.3	2334.5	2337.9
	SILVR 5000 JUN24	30.04	29.92	29.68	30.27	30.39	30.63	30.75
	LIGHT CRUDE AUG4	80.73	79.70	79.18	81.25	82.28	82.80	83.83
	NAT GAS JUL24	2.69	2.56	2.49	2.76	2.89	2.96	3.08
	HG COPPER JUN24	4.45	4.40	4.33	4.52	4.56	4.64	4.68
LME	ZINC	2793	2784	2738	2840	2849	2895	2904
	LEAD	2159	2140	2118	2180	2199	2221	2240
	ALUMINIUM	2476	2468	2441	2504	2512	2539	2547

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
25.Jun.24	SILVERM	JUL	SELL	88720.00	88400.00	87800.00	89650.00	88511.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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